

American Fork City

June 30, 2006

REDEVELOPMENT AGENCY

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

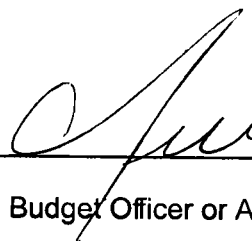
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of American Fork Redevelopment Agency for the fiscal year ending June 30, 20 06, as approved and adopted by resolution dated June 14, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 14, 20 05.

Signed:

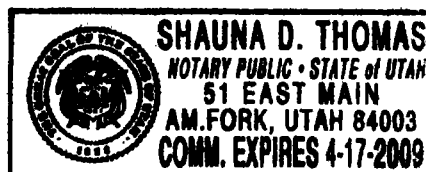


Budget Officer or Agency Director

Subscribed and sworn to this 21st

day of July, 20 05.

Shauna D Thomas
(Notary Public)



American Fork City
Redevelopment Agency

July 1, 2005-June 30, 2006

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	664,957	818,731	829,100
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	5,154	24,211	27,000
	Rents and Concessions			
	Sale of Fixed Assets			
	Reimbursement Developers	0	0	0
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance	0	0	0
	TOTAL REVENUES	670,111	842,942	856,100

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	0	0	0
	Supplies & Other Materials			
	Professional Services			
	Other: Transfer General Fund	40,000	50,000	58,200
	Transfer S&W	25,489	40,000	40,000
	Transfer Debt Service	43,401	0	518,400
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	161,750	108,549	40,000
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	399,471	644,393	199,500
	TOTAL EXPENDITURES	670,111	842,942	856,100